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## **A STUDY ON ENERGY CONSUMPTION IN ROMANIA**

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### **Abstract**

Romania is an upper-middle income European Union member economy of Central-Eastern Europe. It has been referred as a "Tiger" due to its high growth rates and rapid development. Romanian economic growth is among EU's fastest. Romania has the 11th largest economy in the European Union by total nominal GDP and the 8th largest based on purchasing power parity and is one of the fastest growing markets in recent history with consistent annual GNP growth rates above 8%. With its emerging and rapidly growing economy and with a population of 21 million people, Romania has today become the world's 49th largest economy. The country's electricity consumption has risen in the last years as a result of social and economic development. The electricity industry is a large, high-growth sector in the Romanian economy. However, competition is still weak, mainly in the generation sector. There is a certain degree of competition in supply and trading of electricity, but substantial scandals have constantly accompanied the liberalization process. This article provides an overview of electricity consumption in Romania.

*Keywords:* case study, energy consumption, electricity, Romania

*Received:* October, 2009; *Revised final:* February, 2010; *Accepted:* March 2010

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